

Funding and Investment

Impact	Funding & Investment Risks (includes accounting and audit)					Likelihood
	5	4	3	2	1	
1						
2	8	13	20	4 5 16	14 15	
3			22 23	12 17 6 9	11 18	
4				3 10 1 2	7 19	
5					21	
	5	4	3	2	1	Likelihood

Key					
1 Insignificant	6	5	4	3	2
2 Minor	7	6	5	4	3
3 Moderate	8	7	6	5	4
4 Major	9	8	7	6	5
5 Catastrophic	10	9	8	7	6
	5 Almost Certain	4 Likely	3 Possible	2 Unlikely	1 Rare

Likelihood of risk occurring

New risk: **Risk moved since last update:** ----->

In accordance with the Clwyd Pension Fund Risk Policy, information relating to the ongoing monitoring and management of risks will be provided on a quarterly basis to the Clwyd Pension Fund Committee and the Pension Board. The information relating to the key risks, new risks, movement of risks and changes to agreed actions is included in each Update report.

Funding & Investment (Including Accounting & Audit) Risks Summary

Risk no:	Risk	Strategic objective at risk (see key)	Risk category	Impact (see key)	Likelihood (see key)	Risk Status	Internal controls in place	Further Action?	Owner	Last Updated	Previous Impact	Previous Likelihood	Previous Risk Status	Risk removed (date)
Key Risks (ranked 8 or above):														
None														
New Risks:														
None														
Removed Risks:														
None														
Key Changes (moved by 3 or more):														
None														